

5.09 Any applicant who is denied subsidy may appeal the decision to the Board of Directors or to a committee designated by the Board of Directors to hear such appeals.

ARTICLE 6

EARLY TERMINATION

6.01 Any subsidy agreement may be terminated prior to the end of the fiscal year by resolution of the Board of Directors for any one of the following reasons:

- a) failure to abide by the by-laws of the Co-op
- b) failure to abide by the Housing Agreement
- c) failure to abide by the Subsidy Agreement
- d) willful falsification of the income verification
- e) failure to report additional household income within thirty (30) days of any such change

6.02 When a household is discovered to have falsely declared its income or failed to report a increase in income, it will be required to retroactively reimburse the Co-op for assistance funds allocated to its account unjustifiably. If the household refuses to provide and verify the necessary information, it shall reimburse the Co-op the maximum possible amount under the circumstances of the false declaration or failure to report. If the household refuses to reimburse the Co-op, termination of occupancy rights, in accordance with By-law #2, may be undertaken by the Co-op.

Furthermore, if there has been a gross and flagrant violation of this policy or the Co-operative's by-laws as they relate to housing charge assistance, termination of occupancy rights may be undertaken by the Co-op.

ARTICLE 7

AMENDMENT

7.01 This by-law may be amended by resolution of the general members at a meeting called for that purpose. Written notice of such meeting containing the details of proposed amendments shall be given to the members ten days in advance of the meeting. The quorum for such a meeting shall be 30% of the members, and, in order to pass, 2/3 of the valid votes cast must be cast in favour of the resolution to amend.

Passed by the Board of Directors of Brighton Yards Housing Co-operative Inc. at a duly constituted meeting, on this 13th day of July, 1985.

Confirmed by 2/3 of the votes cast at a duly constituted general meeting of Brighton Yards Housing Co-operative Inc., which was called for this purpose on the 13th day of July, 1985.